



FRESNO AREA WORKFORCE INVESTMENT CORPORATION

Audit Committee
February 12, 2025

SUMMARY MINUTES

The meeting was called to order at 4:04 p.m.

ROLL CALL: PRESENT – Shayn Anderson, Joe Olivares, Samuel Norman, Lydia Zabrycki, and Chris Zeitz.

ABSENT – Lacy Barnes and Scott Miller

AGENDA CHANGES: None

ABSTENTIONS/RECUSALS/
DISCLOSURES OF
POTENTIAL CONFLICTS OF
INTEREST: None

BOARD CHAIR/
STAFF COMMENTS: None

PUBLIC COMMENTS: None

Item	Description/Action Taken
1.	<p><u>Approval of the January 16, 2024, Meeting Minutes</u></p> <p>Cheryl Beierschmitt, Deputy Director of Fiscal Services, Fresno Area Workforce Investment Corporation (FAWIC), presented the January 16, 2024, meeting minutes for correction and/or approval.</p> <p>OLIVARES/ANDERSON – APPROVED THE JANUARY 16, 2024, MEETING MINUTES. (UNANIMOUS)</p>
2.	<p><u>Financial Statements and Supplemental Data for Fiscal Year Ending June 30, 2024</u></p> <p>Ms. Beierschmitt presented the FAWIC Financial Statements and Supplemental Data for Fiscal Year Ending June 30, 2024. Ms. Beierschmitt explained that organizations receiving more than \$750,000 in federal funds a year are required to have a single audit conducted annually.</p> <p>The FAWIC audit was conducted by Moore Grider and Company. Ms. Beierschmitt reported that the FAWIC received an unmodified opinion and qualified as a low-risk auditee. There were no findings. She went through the report with the Committee, page by page.</p>

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Ms. Beierschmitt introduced Shaina Miracle, Moore Grider staff, who provided a summarization of the financial statements and indicated that no management letter was issued, nor recommendations made. She reported that the financial statements were clear, mutual and consistent and that no difficulties were encountered by Moore Grider while performing the audit. She noted that Moore Grider staff did communicate with FAWIC staff throughout the audit, and that if there was anything that needed to be brought to the attention of the FAWIC Board, a management letter would have been prepared.

Director Olivares thanked FAWIC staff for the excellent audit. Committee member Norman commented that FAWIC staff should be commended for the level of sustainability they have built over the years.

OLIVARES/ANDERSON – RECOMMENDED THAT THE FRESNO AREA WORKFORCE INVESTMENT CORPORATION ACCEPT THE FINANCIAL STATEMENTS AND SUPPLEMENTAL DATA FOR FISCAL YEAR ENDING JUNE 30, 2024. (UNANIMOUS)

The meeting was adjourned at 4:56 p.m.